

Holiday Park Insurance



Insurance Product Information Document

Companies: Binnacle Insurance Services Limited

Product: Compass Park Business Combined

Binnacle Insurance Services Limited is authorised and regulated by the Financial Conduct Authority, FRN 270727. Registered in England under No. 11429456. Registered Office: 7 Pullman Court, Great Western Road, Gloucester, GL1 3ND

This document provides a summary of the key information relating to this insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of Insurance?

This type of insurance is designed to provide a broad range of cover for combined insurance covering all aspects of Holiday and Residential Park business including structures, contents, public and employer liabilities, business interruption and private insurances of the Park owner.



What is insured?

- ✓ Loss or damage to structures, property and items belonging to the business
- ✓ Unspecified sales stock up to £250,000
- ✓ Loss or damage to your contents occurring at the premises as stated in the schedule
- ✓ Loss or damage to park machines belonging to the business
- ✓ Loss or damage to contents away from the premises anywhere in the United Kingdom as specified in the schedule
- ✓ Loss or damage to goods in transit including loading or unloading and temporary garaging
- ✓ Loss or damage to computer media or computer equipment
- ✓ Loss of revenue or increased costs of running the business as a result of damage to property owned by the business at the premises
- ✓ Loss of revenue as a result of denial of access to your premises following loss or damage in the vicinity
- ✓ Legal liability to the public as a result of injury or damage up to £5,000,000
- ✓ Legal liability to the public in respect of products up to £2,000,000
- ✓ Legal liability for accidental injury to an employee up to £10,000,000
- ✓ Legal defence costs in respect of Health and Safety and Corporate Manslaughter and Corporate Homicide Act 2007
- ✓ Personal Accident cover for anyone named in the schedule
- ✓ Private residences and their contents as listed on the schedule



What is not insured?

- ✗ Loss or damage caused by general wear and tear or anything that happens gradually
- ✗ Loss or damage that is covered elsewhere by a contract of insurance or any other contract or guarantee
- ✗ Loss or damage caused by faulty or defective workmanship
- ✗ Loss or damage from mechanical breakdown of park machines
- ✗ Business interruption or interference following loss or damage caused by public utilities suppliers you use
- ✗ Accidental injury or damage caused by any mechanically propelled vehicle licensed for road use and requiring compulsory insurance
- ✗ Damage arising from confiscation, requisition or destruction by order of any government or any public authority
- ✗ Loss or damage as a result of diseases classified as a pandemic



Are there any restrictions on cover?

- ! Certain limitations may apply to your policy, for example
 - The first amount of any claim as detailed as the excesses in your policy schedule
 - Monetary limits for certain covers
 - Clauses that exclude certain types of loss or damage
- ! We don't provide cover for loss or damage as a result of flood for some policies, your policy schedule will show if cover is excluded



Where am I covered?

- ✓ Great Britain, Northern Ireland, the Isle of Man and the Channel Islands



What are my obligations?

- You must pay your premium
- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you're taking out, renewing or making changes to your policy
- You must tell us about all facts and circumstances which may be material to the risks covered by the policy in a clear and accessible manner and that you must not misrepresent any material facts
- Please tell us immediately if the information set out in the application form, 'Information Provided by You' document or your schedule changes.
- You must send proof of any Confirmed Claims Experience from your previous insurer within 30 days of inception if we request this
- You must tell us about any event which might lead to a claim as soon as possible
- You must observe and fulfil the terms, provisions, conditions and clauses of this policy – failure to do so could affect your cover



When and how do I pay?

You can pay your premium as a one-off payment or on monthly instalments through Direct Debit



When does the cover start and end?

Your cover will start and end on the dates stated in your policy documents.



How do I cancel the contract?

You can cancel your policy within 14 days of purchase or renewal (or from the day you receive the policy or renewal documents, if this is later). On the condition that no claims have been made or are pending, we will then refund Your premium in full

If you have not made a claim, we will refund the part of your payment that applies to the remaining cover which has been cancelled.

If a claim payment has been made, a claim submitted or there has been an incident likely to give rise to a claim during the current Period of Insurance, We will still be happy to cancel the Policy at Your request however there will be no refund of premium or of any Administration Fee for the unexpired period of the Policy.

You may cancel your policy at any time by contacting us by telephone on 0344 2740276 or emailing enquiries@compass.co.uk or writing to Compass Insurance, 7 Pullman Court, Great Western Road, Gloucester, GL1 3ND, or by contacting your insurance broker.